Policy Solutions for Investing in Children and Families

KIDS COUNT Conference
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COVID-19 has created new challenges.

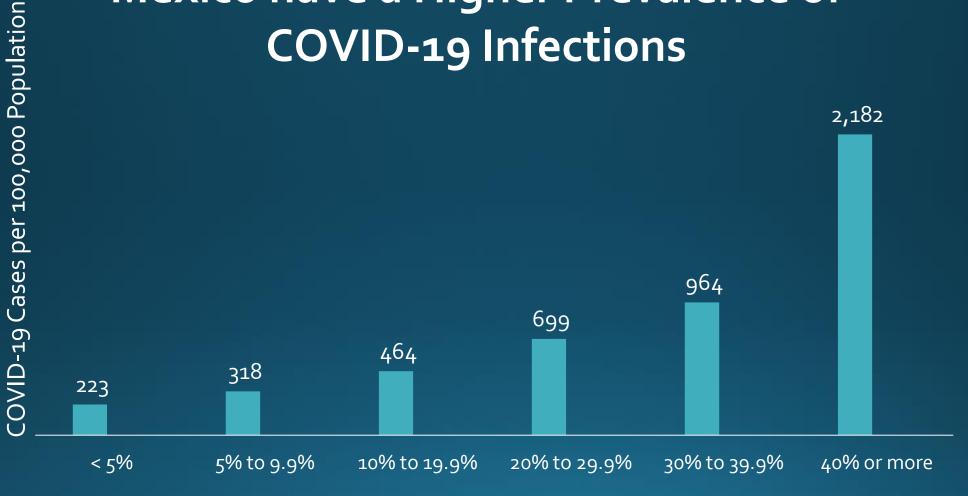
- 51% of adults with children have lost employment income
- 38,000 children were excluded from a stimulus payment
- 34% of children are projected to be food insecure as a result of COVID-19
- 23% of adults with children are struggling with rent or mortgage payments

10/13/2020

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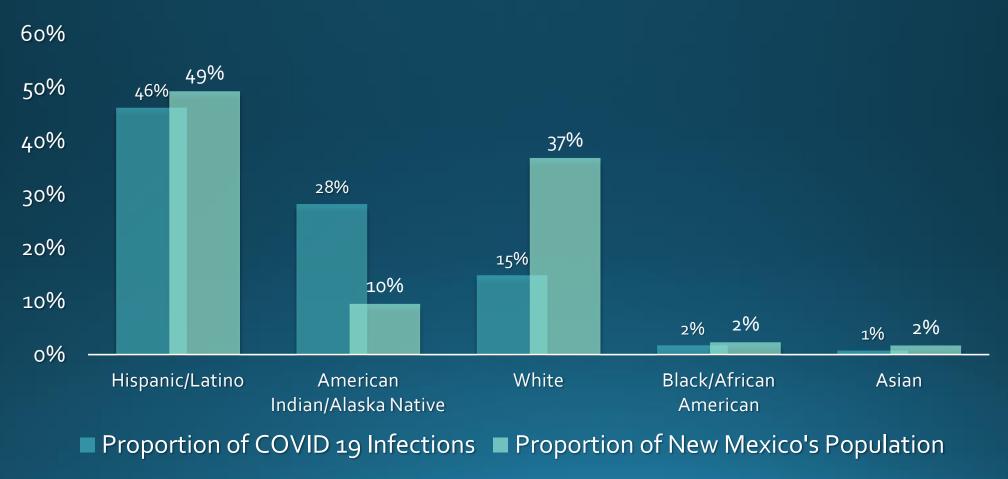
#NMKIDSCOUNT

Lower-Income Communities in New Mexico have a Higher Prevalence of COVID-19 Infections



Census Tracts Grouped by Poverty Rate

COVID-19 has disproportionately impacted Native American communities



In September, more women left the U.S. labor force than the total number of jobs the nation added last month.

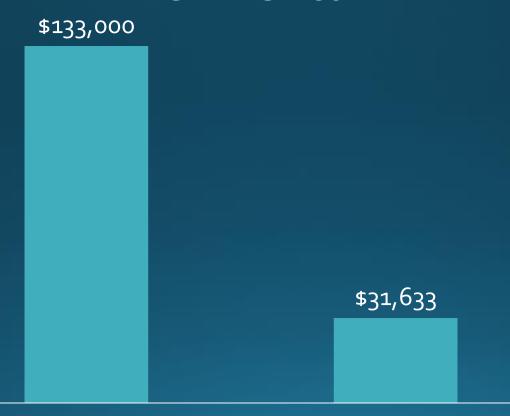
That's a rate that is four times higher for women than for men.





Racial Wealth Gap

Net Worth of Households in New Mexico



White Households

Households of Color







Our budget is a moral document and a reflection of our values.

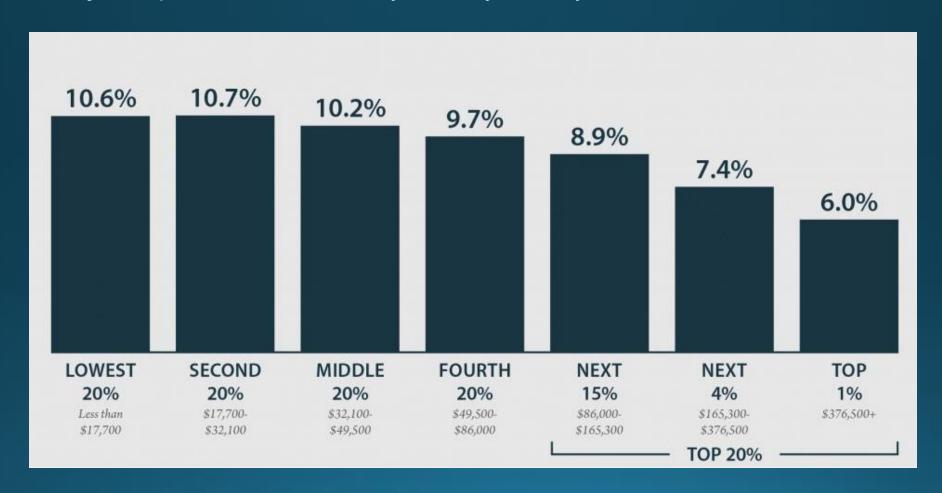
Increased funding for:

- K-12 education
- Higher education
- Child care assistance
- Home visiting and pre-K
- Maximize ACA benefits
- Affordable housing



New Mexicans with the lowest incomes pay the highest rates in state and local taxes

Share of income paid in state and local taxes by non-elderly resident by income level





- Repeal the capital gains deduction
- Increase corporate income taxes
- Increase property tax on high-dollar properties
- Lower the gross receipts tax by broadening the base





- End predatory lending
- Continue to raise the minimum wage
- Mandate paid sick leave and family medical leave
- Protect voting rights
- Require a racial impact analysis of all legislation







