OUR POLICY PRIORITIES

• Reliable, sustainable revenue
• Increase in the Working Families Tax Credit
• Creation of a Child Tax Credit
• A fix for the child care assistance ‘cliff effect’
• Increases in high-quality ECE services
• Deposit in the College Affordability Fund
• Funding for a Census complete count committee
• An increase in LICTR.
• Ensuring that out-of-state corporations pay their fair share.

WHAT PASSED

☑️ OMNIBUS TAX BILL (HB 6)
More revenue from reliable, sustainable sources

• Raises more than $200 million in recurring revenue:
  ◦ Adds a new top PIT bracket of 5.9% (with contingency) - **$20 million** (FY21)
  ◦ Reduces capital gains deduction from 50% to 40% - **$10 million** (FY20)
  ◦ Enacts mandatory combined reporting for corporations
  ◦ Taxes all Internet sales
  ◦ Reforms hospital tax - **$93 million** (FY20)

☑️ IMPROVEMENTS FOR FAMILIES (HB 6)

• Increase in the Working Families Tax Credit
  ◦ Increased from 10% to **17%**, puts another **$40 million** into the hands of working families.
  ◦ Deduction to address harm to families from Trump Tax Cut
  ◦ Allows a deduction of **$4,000** for each dependent beyond the first, saving families an estimated **$36 million** they would have paid in state income taxes due to the federal tax cut.

☑️ DEPOSIT IN THE COLLEGE AFFORDABILITY FUND (HB 127)

• **$25 million** one-time appropriation.
• Awards increased from $1,000 to **$1,500** per semester.
• Disbursements increased to **$3 million** each year

☑️ INCREASE IN THE STATE MINIMUM WAGE (SB 437)

• From $7.50 to **$9** an hour in 2020.
• Up to **$12** an hour by 2023.
• Small increase for tipped workers.
• Student wage of **$8.50/hour, does not increase.**
• Not indexed to rise with inflation.

COALITION POLICY PRIORITIES

• Increase in the state minimum wage
• Funding for ECE services from land grant school fund
• Funding to offset a decade of cuts to schools
• Making K-12 curriculum more culturally, linguistically relevant for NM students
• Establish and license dental therapists

WHAT PASSED

☑️ OMNIBUS TAX BILL (HB 6)
More revenue from reliable, sustainable sources

• Raises more than $200 million in recurring revenue:
  ◦ Adds a new top PIT bracket of 5.9% (with contingency) - **$20 million** (FY21)
  ◦ Reduces capital gains deduction from 50% to 40% - **$10 million** (FY20)
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• Not indexed to rise with inflation.
**ESTABLISH AND LICENSE DENTAL THERAPISTS (HB 303)**

- Allows for new type of mid-level dental practitioner to increase access to dental health care.
- NM is just the 8th state to enact this.
- Requires that they be dental hygienists first.
- Includes tribal carve-out of hygienists provision.

**CREATION OF EARLY CHILDHOOD EDUCATION AND CARE DEPARTMENT (ECECD) (SB 22)**

- Four ECE programs under one roof:
  - NM Pre-K
  - Child Care Assistance
  - Family, Infant, and Toddler (FIT)
  - Home Visiting
- $1.25 million appropriated (FY20)

**K-12 EDUCATION**

- 6% salary increases for public school employees.
- Increased minimum salary levels.
- Increased funding for K-5 Plus and extended learning time.
- Increases in at-risk factor in funding formula.
- ~$450 million in new appropriations for K-12 education (19% increase).
- Professional development and training for teachers who serve diverse populations in order to meet the needs of our culturally and linguistically diverse students.

**GENERAL FUND BUDGET (HB 2 AND OTHER APPROPRIATIONS BILLS)**

- Medicaid fully funded; Medicaid buy-in study funded.
- Housing trust fund increases.
- $402 thousand increase in state SNAP supplement.
- NM Pre-K funding increased by $24.5 million.
- Child care assistance funding increased by $9.5 million.
- Home visiting funding increased by $1.7 million.
- Developmental disabilities waiver funding increased by $7.5 million.
- Individual Development Accounts funded for $150,000.

**WHAT DID NOT PASS**

- A fix for the child care assistance ‘cliff effect’ (HB 160) or significant increases in child care or home visiting funding (HB 2).
- Constitutional amendment for greater funding for ECE services from land grant school fund (HJR 1).
- Make K-12 curriculum more culturally, linguistically relevant for NM students (HB 159; HB 182; HB 394).
- A new Child Tax Credit that would help low-income families (HB 18).
- Enough revenue to support an education moonshot (HB 2).
- Increase in the CIT (HB 247).
- Increase in LICTR (HB 365).