

WINNING THE RACE TO THE BOTTOM



WHAT WE DID

We engaged in 15 years of failed tax policies that prioritized cutting taxes for special interests over investing in our people. We didn't gain any jobs, but we spent:

- **2003: \$500 million** per year in tax cuts that went overwhelmingly to the richest
- **2013: \$200 million** in tax cuts that especially benefited out-of-state corporations
- **2003-2018: Hundreds of millions** in gross receipts tax breaks to the well-connected

WHERE IT GOT US

Tax cuts for the well-connected made our tax system less fair, starved essential programs of revenue, and increased our reliance on boom-or-bust oil and natural gas revenues.

- 35%¹ cut to higher education
- Up to 50% increase in tuition
- 12% per-pupil cut to public education
- Dropped to 50th in child well-being
- Dropped to 50th in child poverty
- At or near the highest unemployment with the worst job growth in the nation
- \$400 million cut to health care
- Dismantled behavioral health care system
- Thousands fewer kids served by child care
- More than \$1 billion drained from various state funds

1. Percentage cuts are inflation-adjusted numbers using 2008 as a baseline

BY THE NUMBERS

50 Our national ranking in education

1 Lost school funding lawsuit

2 Credit downgrades

3 Vetoed minimum wage increases

11 Years behind in our pre-K rollout plan

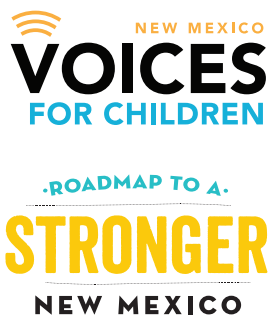


GET INVOLVED

For more information visit StrongerNewMexico.org

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New Mexico Voices for Children
625 Silver Ave., SW, Suite 195
Albuquerque, NM 87102
505-244-9505

www.NMVoices.org
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