Linking Taxes & Budgets to Child Well-Being in New Mexico

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Our state is at a crossroads
A new path forward
What do we hold most dear?
Behind on full phase-in of NM Pre-K
14% cut in per-pupil K-12 funding from 2008-2018
Cuts to higher education funding have led to tuition increases of 27%-36%.
We can’t cut our way to prosperity!
We can do better

**Adequacy:** Revenue should be adequate to fund needed government services.

**Balance:** Tax base should be as broad as possible and avoid excess reliance on one tax.

**Fairness:** Tax rates should be based on ability to pay.
The path forward: Aligning our budget with our stated values