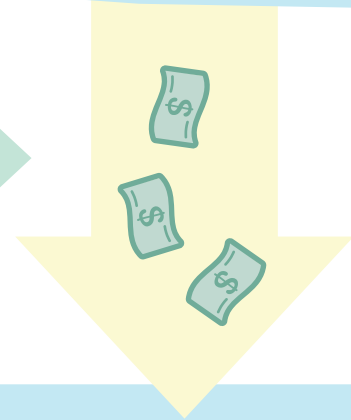


How much has the Medicaid expansion helped New Mexico's bottom line?



Follow the money:

Between FY 2015 and FY 2020, the Medicaid expansion will have brought the state **\$8.7 billion** in federal funds

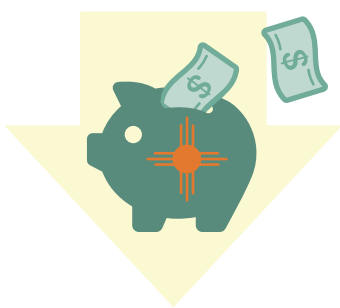


That money is used to pay wages for doctors, nurses, hospital workers, and other health care professionals...

...who spend those wages on housing, transportation, goods, and services...



...which translates to more gross receipts tax revenue for the state. **Plus**, health care MCOs pay insurance premium taxes on Medicaid expansion enrollees.



So, between FY 15 and FY 20 the Medicaid expansion will have cost NM **\$377.3 million**
But during that time it will have brought in **new tax revenue**, to the tune of **\$920 million**
Which means, over a 5-year period, New Mexico's budget will have seen a **net gain** of **\$543.7 million**



That's a pretty smart investment!



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Sources: New Mexico Humans Services Department (federal and state spending); New Mexico Voices for Children calculations using IMPLAN software (new tax revenue)
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