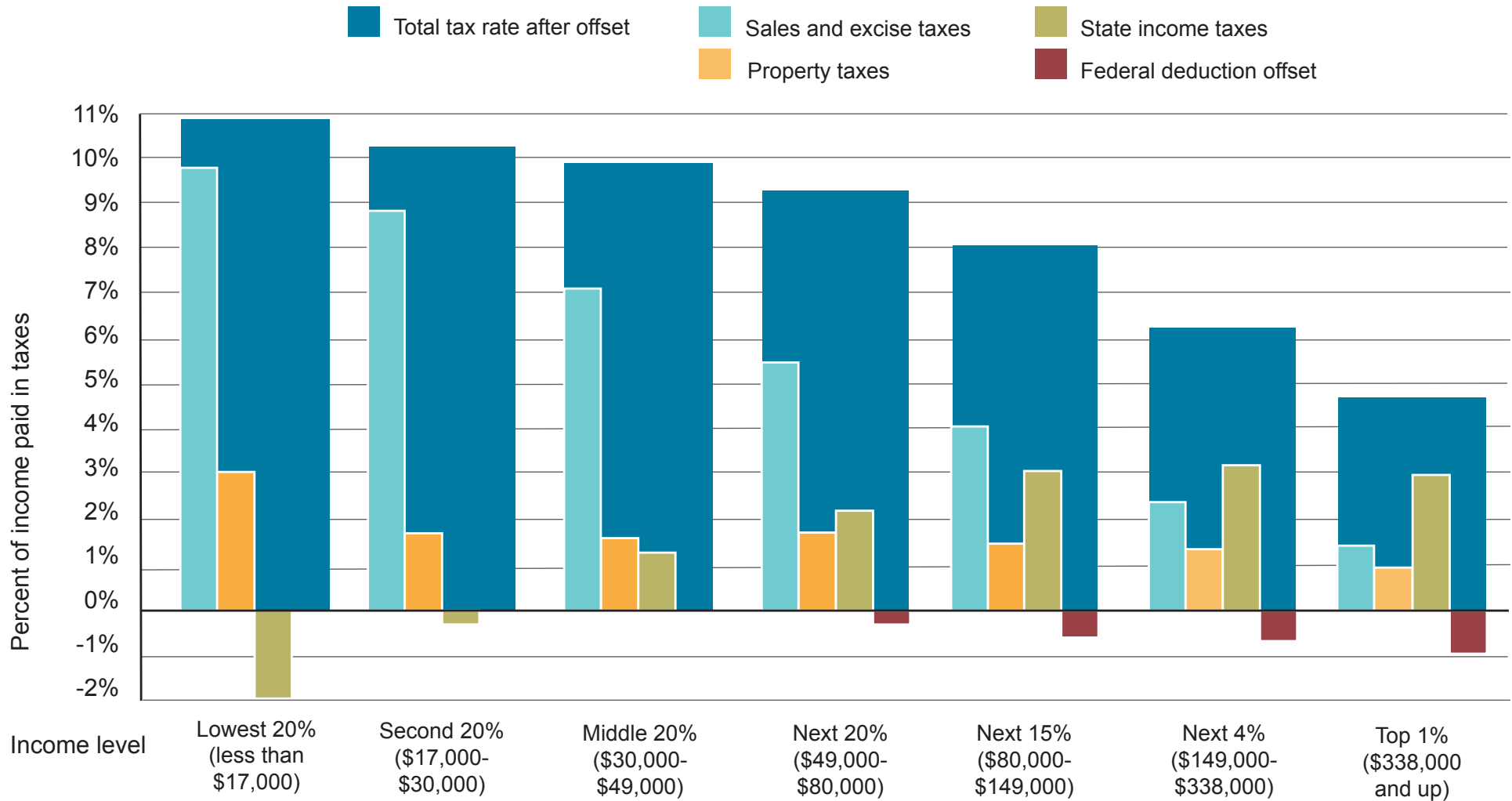


## THE BACKWARD STATE OF TAXES

### New Mexicans with the lowest incomes pay the highest rates in state and local taxes

The majority of New Mexicans (those earning less than \$80,000) pay more than 9 percent of their incomes in state and local taxes, while a tiny minority (making more than \$338,000) pay less than 5 percent.



Source: *Who Pays?*, The Institute on Taxation and Economic Policy, 2015

Note: Table shows permanent law in New Mexico enacted through December 31, 2014 at 2012 income levels

NEW MEXICO VOICES FOR CHILDREN