

# How revenue from HB 202 could be invested in New Mexico

In just one year, HB 202 could raise \$197 million in much-needed new revenue

## Local Business Fairness Provision

Would bring in \$20 million. That's equal to:

serving 4,878 more children in half-day pre-K



or

serving 5,263 more babies with home visiting



## Level the Playing Field on Health Care Taxes

Would bring in \$65 million. That's equal to:

hiring 1,810 more mental health counselors



or

providing health care to 62,500 more people



## Heavy Truck Permit Fee

Would bring in \$63 million. That's equal to:

hiring 1,298 more police officers



or

hiring 1,750 more teachers



## Motor Vehicle Excise

Would bring in \$49 million. That's equal to:

paying tuition and fees for a year for 7,424 UNM students



or

doubling the Working Families Tax Credit for 204,166 families



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Sources: FY18 Budget Recommendations, Volume III, LFC, Jan. 2017 (pre-K, home visiting, Medicaid, and UNM tuition and fees); Classifications and Pay Listing, NM State Personnel Office, 2015 (mental health counselors, police officers, and teachers); NM Voices for Children analysis of Tax Year 2013 IRS income tax data provided by the

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