

Improving Child Well-Being in New Mexico



Economic Well-Being

INDICATOR: Children Living in Households with High Housing Cost Burdens*

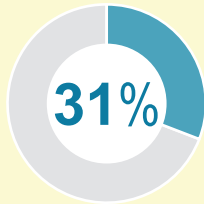
2016 indicator ranking



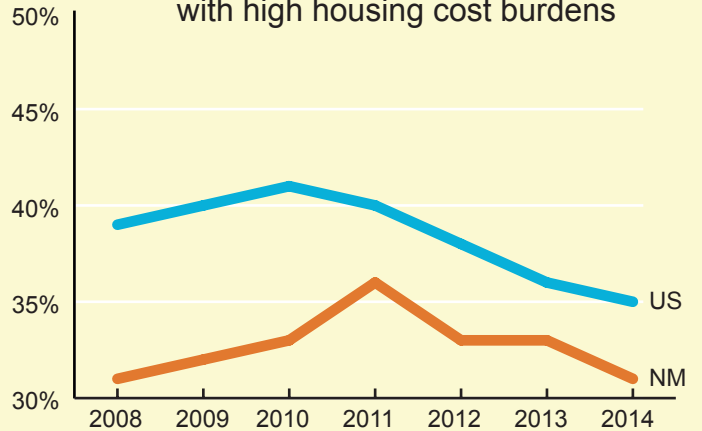
Number of children living in households with high housing cost burdens

156,000

Percent of children living in households with high housing cost burdens



Trends in children living in households with high housing cost burdens



WHAT IT WOULD TAKE TO IMPROVE OUTCOMES**

To move up 1+ rankings to

19th

It would take a



in children in this situation



Which means

3,600

fewer children in this situation

To move up 5+ rankings to

12th

It would take a



in children in this situation



Which means

13,600

fewer children in this situation

To move up to the top ranking

1st

It would take a



in children in this situation



Which means

68,600

fewer children in this situation

WHAT NEW MEXICO CAN DO

- Increase funding for the Housing Trust Fund so more quality housing for low- and moderate-income families can be built providing more children with stable, safe homes.
- Save the Home Loan Protection Act from repeal or reduction to protect more families from predatory lending practices that can lead to home foreclosure.
- Enact a rate cap of 36% APR (including fees) on all lending products.
- Increase funding for the Low Income Home Energy Assistance Program (LIHEAP).
- Increase funding for Individual Development Accounts (IDAs), which help parents save money for buying a home.

*Children (ages 0-17) in households that spend more than 30% of their income on housing, 2014

**Ranking improvement estimates are based on point-in-time data reported in 2016; changes in other states' outcomes can also influence New Mexico's future rankings.

Sources: Rankings from: *KIDS COUNT Data Book*, Annie E. Casey Foundation, 2016 (because states can tie in indicator rankings it may take more than 1 or 5 rankings in order to move up); Data from: U.S. Census Bureau, American Community Survey, 2008-2014

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