

New Mexico families are in crisis

New Mexico has:

The highest child poverty rate



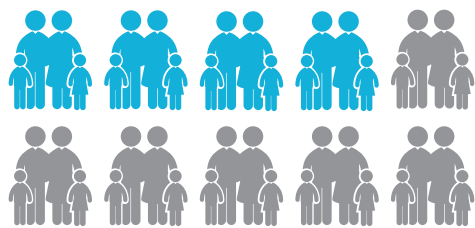
3 out of every 10 children lives at or below the poverty level¹

The 3rd highest child food insecurity rate



28% of our children don't have access to enough food²

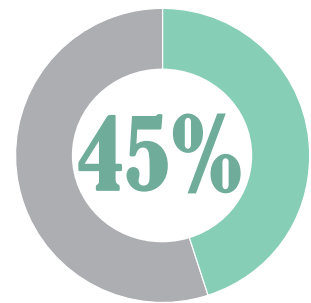
The 2nd highest rate of working families who are low-income



42% of our working families are low-income³

The highest long-term unemployment rate

45% of our unemployed have been looking for work for more than 6 months⁴



Our families have borne the brunt of the past cuts

K-12

Per-pupil funding is 11% below 2008 levels when adjusted for inflation.⁵

Higher Ed

Per-student funding is 32% below 2008 levels when adjusted for inflation.⁶

Child Care Assistance

We're serving 30% fewer families than in 2010⁷ and eligibility still has not been restored to 2008 levels.

Meanwhile, we've given hundreds of millions away in tax cuts to big corporations and the wealthy

1. U.S. Census Bureau, 2014 American Community Survey

2. *Map the Meal Gap*, Feeding America, 2015

3. Working Poor Families Project analysis of 2013 Census ACS data

4. *Governing* calculations of 2014 annual averages published by Bureau of Labor Statistics, Current Population Survey

5. "Most States Have Cut School Funding, and Some Continue Cutting," Center on Budget and Policy Priorities, revised Jan. 2016

6. "State-by-State Fact Sheets: Higher Education Cuts Jeopardize Students' and States' Economic Future," CBPP, revised Jan. 2016

7. Legislative Finance Committee, LFC Recommended Budget for FY17, Volume III, and Human Services Department Monthly Statistical Reports

Icons by Freepik from www.flaticon.com

NEW MEXICO VOICES FOR CHILDREN

Our budget is in crisis

We need to raise revenue to balance the budget, and everyone should pay their fair share

Delay corporate tax reductions:

Freeze the phase-in of the costly corporate income tax cuts enacted in 2013, and ensure that even the biggest corporations share the responsibility of making our budget whole again.

SB 252 = \$23 million in FY17 & \$42 million in FY18

Modify personal income tax brackets:

Return some fairness to our tax system by lowering taxes for the middle class and ensuring that the highest earners share more responsibility for funding education, public safety, and infrastructure in our state.

HB 255 = \$50 million per year
HB 126 = \$20 million per year
HB 292 = \$26 million in FY17 & \$46 million in FY18

Expand tobacco product taxes:

Increase tobacco taxes to raise revenues while also reducing smoking and public health care costs.

HB 300 = \$48 million per year
SB 77 = \$60+ million per year

Repeal the capital gains tax deduction:

Costly and ineffective, this deduction has done nothing for economic development, and it means that earned income and wages are taxed at a *higher rate* than income from investments.

HB 79, HB 220, HB 324 = \$35+ million per year

Increase permanent fund distributions:

Let voters decide whether to increase distributions from the \$14.4 billion permanent fund to buoy and expand our education system for children of all ages.

HJR 10, SJR 2 = \$100+ million per year

We can't cut programs that support the health and well-being of our families

Do not tax food

Taxing food jeopardizes public health in New Mexico and puts the burden of balancing the budget squarely on the backs of our kids and families.

Do not cut education

Our teachers are underpaid and our kids aren't meeting important education milestones. We cannot cut education and expect to see any positive change.

Fully fund Medicaid

Cutting Medicaid by \$40 million means we'll cut health care to low-income kids and adults, the elderly, and the disabled by over \$200 million.¹

1. The blended match rate for Medicaid is 80% federal and 20% state, meaning that for every \$1 we cut at the state level, we see \$4 cut at the federal level, totaling \$5 in decreased health care spending