

NM's Legislature passed a responsible, bipartisan revenue package during the regular session

In just one year, HB 202 would have raised \$197 million in much-needed new revenue

Local Business Fairness Provision

Would bring in \$20 million. That's equal to:

servicing 4,878 more children in half-day pre-K



or

servicing 5,263 more babies with home visiting



Level the Playing Field on Health Care Taxes

Would bring in \$65 million. That's equal to:

hiring 1,810 more mental health counselors



or

providing health care to 62,500 more people



Heavy Truck Permit Fee

Would bring in \$63 million. That's equal to:

hiring 1,298 more police officers



or

hiring 1,750 more teachers



Motor Vehicle Excise

Would bring in \$49 million. That's equal to:

paying tuition and fees for a year for 7,424 UNM students



or

doubling the Working Families Tax Credit for 204,166 families



But the Governor vetoed it and now she wants to tackle complex tax reform during the special session. Now is NOT the time.



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Sources: FY18 Budget Recommendations, Volume III, LFC, Jan. 2017 (pre-K, home visiting, Medicaid, and UNM tuition and fees); Classifications and Pay Listing, NM State Personnel Office, 2015 (mental health counselors, police officers, and teachers); NM Voices for Children analysis of Tax Year 2013 IRS income tax data provided by the Brookings Institute (WFTC). Icons by Freepik and Vaaden via flaticon.com

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