



## **PRESS RELEASE**

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FOR IMMEDIATE RELEASE

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### **Report: Federal Health Reform Will Bring Billions to NM Economy Influx of federal funding will create nearly 40,000 jobs when Act is fully implemented**

ALBUQUERQUE—Federal health care reform, known as the Patient Protection and Affordable Care Act (ACA), will generate more than \$18 billion in economic activity in New Mexico by 2020. That economic activity will include the creation of 38,000 jobs—in the health care sector and beyond.

That's the conclusion of the report "The Economic Benefits of Health Care Reform in New Mexico" by New Mexico Voices for Children. The report is being released today in conjunction with the meeting of the Legislature's interim Health and Human Services committee.

"The key message here is that New Mexico should take full advantage of health care reform not only as a means of extending health coverage to those who cannot currently afford it, but also as a way of strengthening the economy and putting more New Mexicans to work," said Bill Jordan, Policy Director for NM Voices.

"The state Legislature has been very good about funding our Medicaid program even when times have been tough. It's especially important now that we sustain our commitment to children, seniors, and the disabled," he added.

The report uses the same modeling software to estimate the economic impact of federal spending that NM Voices has used in previous reports on the impact of federal dollars via the Medicaid and Food Stamp programs.

The full report is attached as a pdf and is available online at  
[http://www.nmvoices.org/fpp\\_attachments/econ-benefits-of-aca-6-11.pdf](http://www.nmvoices.org/fpp_attachments/econ-benefits-of-aca-6-11.pdf)

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New Mexico Voices for Children is a nonpartisan, nonprofit organization advocating for policies to improve the health and well-being of New Mexico's children, families and communities.

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