

Truth or Consequences

	2 Adults 2 Children	Mother 2 Children	2 Grandparents Grandchild	Retired Couple
Annual Expenses:				
Housing (includes utilities and phone)	\$5,474	\$5,474	\$5,474	\$4,370
Food	\$4,515	\$3,781	\$3,927	\$2,730
Transportation	\$2,921	\$2,092	\$3,013	\$2,175
Clothing	\$742	\$754	\$611	\$321
Health Care	\$5,057	\$3,579	\$8,279	\$7,344
Child Care	\$5,720	\$3,640	¹ \$0	\$0
Housing Furnishings	\$0	\$0	\$0	\$0
Savings/Retirement	\$0	\$0	\$0	\$0
Education ²	\$0	\$0	\$0	\$0
Second Vehicle	\$0	\$0	\$0	\$0
Vacations	\$0	\$0	\$0	\$0
Entertainment	\$0	\$0	\$0	\$0
Meals away from home	\$0	\$0	\$0	\$0
Misc.	\$1,169	\$433	\$463	\$310
Subtotal	\$25,598	\$19,752	\$21,767	\$17,250
Federal Taxes	\$0	\$0	\$0	\$0
State Taxes	\$197	\$118	\$0	\$0
Local Sales, Excise, and Motor Vehicle Taxes	\$1,206	\$830	\$717	\$587
EITC (-)	\$1,391	\$2,535	\$0	\$0
Over 65 Property Tax Rebate (-)	\$0	\$0	\$0	\$58
Child Care Credit (-)	\$0	\$360	\$0	\$0
LICTR (-)	\$0	\$25	\$80	\$110
	\$25,610	\$17,781	\$22,404	\$17,670
Income from Social Security ³	n/a	n/a	\$18,799	\$15,106
FICA	\$2,076	\$1,442	n/a	n/a
Annual Income⁴	\$27,687	\$19,222	-\$3,605	-\$2,564
Wage per hour	\$13	\$9		
100% of Federal Poverty Level, 2002	\$18,100	\$15,020	\$15,020	\$11,940
Adjusted Bare Bones Budget as % of 2002 FPL	153%	128%	149%	148%

¹ We assume grandparents at home with children and therefore no child care costs.

² Costs associated with public education such as school supplies and uniforms not included in BBB.

³ Average Social Security by County

⁴ Calculated on 52 weeks/40 hours per week