

## Wagon Mound

	2 Adults 2 Children	Mother 2 Children	2 Grandparents Grandchild	Retired Couple
<b>Annual Expenses:</b>				
Housing (includes utilities and phone)	\$5,474	\$5,474	\$5,474	\$4,370
Food	\$5,208	\$4,371	\$4,560	\$3,197
Transportation	\$3,049	\$2,232	\$3,141	\$2,302
Clothing	\$742	\$754	\$611	\$321
Health Care	\$5,174	\$3,730	\$8,396	\$7,399
Child Care	\$3,120	\$2,080	<sup>1</sup> \$0	\$0
Housing Furnishings	\$0	\$0	\$0	\$0
Savings/Retirement	\$0	\$0	\$0	\$0
Education <sup>2</sup>	\$0	\$0	\$0	\$0
Second Vehicle	\$0	\$0	\$0	\$0
Vacations	\$0	\$0	\$0	\$0
Entertainment	\$0	\$0	\$0	\$0
Meals away from home	\$0	\$0	\$0	\$0
Misc.	\$1,259	\$442	\$460	\$309
<b>Subtotal</b>	<b>\$24,025</b>	<b>\$19,083</b>	<b>\$22,641</b>	<b>\$17,898</b>
Federal Taxes	\$0	\$0	\$0	\$0
State Taxes	\$137	104	\$0	\$0
Local Sales, Excise, and Motor Vehicle Taxes	\$1,137	\$803	\$609	\$480
EITC (-)	\$1,759	\$2,694	\$0	\$0
Over 65 Property Tax Rebate (-)	\$0	\$0	\$0	\$118
Child Care Credit (-)	\$0	\$312	\$0	\$0
LICTR (-)	\$0	\$30	\$105	\$140
	<b>\$23,540</b>	<b>\$16,954</b>	<b>\$23,146</b>	<b>\$18,120</b>
Income from Social Security <sup>3</sup>	n/a	n/a	\$16,650	\$12,956
FICA	\$1,909	\$1,375	n/a	n/a
<b>Annual Income<sup>4</sup></b>	<b>\$25,448</b>	<b>\$18,329</b>	<b>-\$6,496</b>	<b>-\$5,164</b>
<b>Wage per hour</b>	<b>\$12</b>	<b>\$9</b>		
<b>100% of Federal Poverty Level, 2002</b>	<b>\$18,100</b>	<b>\$15,020</b>	<b>\$15,020</b>	<b>\$11,940</b>
<b>Adjusted Bare Bones Budget as % of 2002 FPL</b>	<b>141%</b>	<b>122%</b>	<b>154%</b>	<b>152%</b>

<sup>1</sup> We assume grandparents at home with children and therefore no child care costs.

<sup>2</sup> Costs associated with public education such as school supplies and uniforms not included in BBB.

<sup>3</sup> Average Social Security by County

<sup>4</sup> Calculated on 52 weeks/40 hours per week