

Socorro

	2 Adults 2 Children	Mother 2 Children	2 Grandparents Grandchild	Retired Couple
Annual Expenses:				
Housing (includes utilities and phone)	\$5,474	\$5,474	\$5,474	\$4,370
Food	\$5,368	\$4,526	\$4,692	\$3,298
Transportation	\$2,800	\$2,071	\$2,882	\$2,137
Clothing	\$742	\$754	\$611	\$321
Health Care	\$5,057	\$3,621	\$8,279	\$7,316
Child Care	\$5,596	\$2,526	¹ \$0	\$0
Housing Furnishings	\$0	\$0	\$0	\$0
Savings/Retirement	\$0	\$0	\$0	\$0
Education ²		\$0	\$0	\$0
Second Vehicle		\$0	\$0	\$0
Vacations		\$0	\$0	\$0
Entertainment		\$0	\$0	\$0
Meals away from home		\$0	\$0	\$0
Misc.	\$1,332	\$473	\$477	\$323
Subtotal	\$26,369	\$19,444	\$22,415	\$17,764
Federal Taxes	\$0	\$0	\$0	\$0
State Taxes	\$227	\$112	\$0	\$0
Local Sales, Excise, and Motor Vehicle Taxes	\$1,240	\$818	\$680	\$571
EITC (-)	\$1,261	\$2,607	\$0	\$0
Over 65 Property Tax Rebate (-)	\$0	\$0	\$0	\$88
Child Care Credit (-)	\$0	\$360	\$0	\$0
LICTR (-)	\$0	\$30	\$80	\$120
	\$26,575	\$17,377	\$23,015	\$18,128
Income from Social Security ³	n/a	n/a	\$18,061	\$14,778
FICA	\$2,155	\$1,409	n/a	n/a
Annual Income⁴	\$28,730	\$18,786	-\$4,954	-\$3,349
Wage per hour	\$14	\$9		
100% of Federal Poverty Level, 2002	\$18,100	\$15,020	\$15,020	\$11,940
Adjusted Bare Bones Budget as % of 2002 FPL	159%	125%	153%	152%

¹ We assume grandparents at home with children and therefore no child care costs.

² Costs associated with public education such as school supplies and uniforms not included in BBB.

³ Average Social Security by County

⁴ Calculated on 52 weeks/40 hours per week