

Rio Rancho

	2 Adults 2 Children	Mother 2 Children	2 Grandparents Grandchild	Retired Couple
Annual Expenses:				
Housing (includes utilities and phone)	\$12,189	\$12,189	\$12,189	\$9,728
Food	\$4,466	\$3,748	\$3,892	\$2,749
Transportation	\$3,104	\$2,299	\$3,195	\$2,362
Clothing	\$742	\$754	\$611	\$321
Health Care	\$4,901	\$3,532	\$8,437	\$7,496
Child Care	\$10,827	\$5,311	¹ \$0	\$0
Housing Furnishings	\$0	\$0	\$0	\$0
Savings/Retirement	\$0	\$0	\$0	\$0
Education ²	\$0	\$0	\$0	\$0
Second Vehicle	\$0	\$0	\$0	\$0
Vacations	\$0	\$0	\$0	\$0
Entertainment	\$0	\$0	\$0	\$0
Meals away from home	\$0	\$0	\$0	\$0
Misc.	\$1,312	\$447	\$474	\$319
Subtotal	\$37,541	\$28,281	\$28,798	\$22,976
Federal Taxes	\$1,277	\$193	\$0	\$0
State Taxes	\$755	\$466	\$0	\$0
Local Sales, Excise, and Motor Vehicle Taxes	\$1,710	\$1,157	\$801	\$641
EITC (-)	\$0	\$655	\$0	\$0
Over 65 Property Tax Rebate (-)	\$0	\$0	\$0	\$0
Child Care Credit (-)	\$0	\$0	\$0	\$0
LICTR (-)	\$0	\$0	\$55	\$105
	\$41,282	\$29,442	\$29,544	\$23,512
Income from Social Security ³	n/a	n/a	\$20,687	\$16,451
FICA	\$3,347	\$2,387	n/a	n/a
Annual Income⁴	\$44,629	\$31,830	-\$8,857	-\$7,061
Wage per hour	\$21	\$15		
100% of Federal Poverty Level, 2002	\$18,100	\$15,020	\$15,020	\$11,940
Adjusted Bare Bones Budget as % of 2002 FPL	247%	212%	197%	197%

¹ We assume grandparents at home with children and therefore no child care costs.

² Costs associated with public education such as school supplies and uniforms not included in BBB.

³ Average Social Security by County

⁴ Calculated on 52 weeks/40 hours per week