

Reserve

	2 Adults 2 Children	Mother 2 Children	2 Grandparents Grandchild	Retired Couple
Annual Expenses:				
Housing (includes utilities and phone)	\$5,474	\$5,474	\$5,474	\$4,490
Food	\$5,510	\$4,581	\$4,743	\$3,315
Transportation	\$3,381	\$2,355	\$3,495	\$2,459
Clothing	\$742	\$754	\$611	\$321
Health Care	\$5,123	\$3,613	\$8,345	\$7,410
Child Care	\$3,120	\$2,080	¹ \$0	\$0
Housing Furnishings	\$0	\$0	\$0	\$0
Savings/Retirement	\$0	\$0	\$0	\$0
Education ²	\$0	\$0	\$0	\$0
Second Vehicle	\$0	\$0	\$0	\$0
Vacations	\$0	\$0	\$0	\$0
Entertainment	\$0	\$0	\$0	\$0
Meals away from home	\$0	\$0	\$0	\$0
Misc.	\$1,298	\$483	\$505	\$344
Subtotal	\$24,649	\$19,340	\$23,173	\$18,339
Federal Taxes	\$0	\$0	\$0	\$0
State Taxes	\$160	\$109	\$0	\$0
Local Sales, Excise, and Motor Vehicle Taxes	\$1,163	\$813	\$717	\$582
EITC (-)	\$1,618	\$2,635	\$0	\$0
Over 65 Property Tax Rebate (-)	\$0	\$0	\$0	\$65
Child Care Credit (-)	\$0	\$312	\$0	\$0
LICTR (-)	\$0	\$30	\$80	\$110
	\$24,354	\$17,285	\$23,810	\$18,746
Income from Social Security ³	n/a	n/a	\$18,806	\$15,113
FICA	\$1,975	\$1,402	n/a	n/a
Annual Income⁴	\$26,329	\$18,687	-\$5,004	-\$3,633
Wage per hour	\$13	\$9		
100% of Federal Poverty Level, 2002	\$18,100	\$15,020	\$15,020	\$11,940
Adjusted Bare Bones Budget as % of 2002 FPL	145%	124%	159%	157%

¹ We assume grandparents at home with children and therefore no child care costs.

² Costs associated with public education such as school supplies and uniforms not included in BBB.

³ Average Social Security by County

⁴ Calculated on 52 weeks/40 hours per week