

Los Lunas

	2 Adults 2 Children	Mother 2 Children	2 Grandparents Grandchild	Retired Couple
Annual Expenses:				
Housing (includes utilities and phone)	\$7,679	\$7,679	\$7,679	\$6,160
Food	\$6,401	\$5,519	\$5,618	\$3,907
Transportation	\$2,986	\$2,162	\$3,079	\$2,240
Clothing	\$742	\$754	\$611	\$321
Health Care	\$4,899	\$3,557	\$8,436	\$7,477
Child Care	\$8,472	\$6,370	¹ \$0	\$0
Housing Furnishings	\$0	\$0	\$0	\$0
Savings/Retirement	\$0	\$0	\$0	\$0
Education ²	\$0	\$0	\$0	\$0
Second Vehicle	\$0	\$0	\$0	\$0
Vacations	\$0	\$0	\$0	\$0
Entertainment	\$0	\$0	\$0	\$0
Meals away from home	\$0	\$0	\$0	\$0
Misc.	\$1,330	\$493	\$493	\$317
Subtotal	\$32,509	\$26,534	\$25,915	\$20,423
Federal Taxes	\$423	\$0	\$0	\$0
State Taxes	\$487	\$383	\$0	\$0
Local Sales, Excise, and Motor Vehicle Taxes	\$1,502	\$1,097	\$695	\$534
EITC (-)	\$0	\$998	\$0	\$0
Over 65 Property Tax Rebate (-)	\$0	\$0	\$0	\$140
Child Care Credit (-)	\$0	\$0	\$0	\$0
LICTR (-)	\$0	\$0	\$55	\$110
	\$34,921	\$27,017	\$26,555	\$20,708
Income from Social Security ³	n/a	n/a	\$20,050	\$15,409
FICA	\$2,831	\$2,191	n/a	n/a
Annual Income⁴	\$37,753	\$29,207	-\$6,505	-\$5,298
Wage per hour	\$18	\$14		
100% of Federal Poverty Level, 2002	\$18,100	\$15,020	\$15,020	\$11,940
Adjusted Bare Bones Budget as % of 2002 FPL	209%	194%	177%	173%

¹ We assume grandparents at home with children and therefore no child care costs.

² Costs associated with public education such as school supplies and uniforms not included in BBB.

³ Average Social Security by County

⁴ Calculated on 52 weeks/40 hours per week