

Albuquerque

	2 Adults 2 Children	Mother 2 Children	2 Grandparents Grandchild	Retired Couple
Annual Expenses:				
Housing (includes utilities and phone)	\$8,462	\$8,462	\$8,462	\$6,854
Food	\$4,449	\$3,738	\$3,853	\$2,710
Transportation	\$2,895	\$2,199	\$2,975	\$2,247
Clothing	\$742	\$754	\$611	\$321
Health Care	\$4,747	\$3,405	\$8,284	\$7,376
Child Care	\$7,379	\$4,199	¹ \$0	\$0
Housing Furnishings	\$0	\$0	\$0	\$0
Savings/Retirement	\$0	\$0	\$0	\$0
Education ²	\$0	\$0	\$0	\$0
Second Vehicle	\$0	\$0	\$0	\$0
Vacations	\$0	\$0	\$0	\$0
Entertainment	\$0	\$0	\$0	\$0
Meals away from home	\$0	\$0	\$0	\$0
Misc.	\$1,330	\$493	\$493	\$317
Subtotal	\$30,005	\$23,250	\$24,678	\$19,825
Federal Taxes	\$0	\$0	\$0	\$0
State Taxes	\$225	\$222	\$0	\$0
Local Sales, Excise, and Motor Vehicle Taxes	\$1,237	\$941	\$714	\$546
EITC (-)	\$783	\$1,898	\$0	\$0
Over 65 Property Tax Rebate (-)	\$0	\$0	\$0	\$0
Child Care Credit (-)	\$0	\$0	\$0	\$0
LICTR (-)	\$0	\$0	\$45	\$105
	\$30,683	\$22,515	\$25,347	\$20,266
Income from Social Security ³	n/a	n/a	\$21,738	\$16,767
FICA	\$2,488	\$1,826	n/a	n/a
Annual Income⁴	\$33,171	\$24,340	-\$3,610	-\$3,499
Wage per hour	\$16	\$12		
100% of Federal Poverty Level, 2002	\$18,100	\$15,020	\$15,020	\$11,940
Adjusted Bare Bones Budget as % of 2002 FPL	183%	162%	169%	170%

¹ We assume grandparents at home with children and therefore no child care costs.

² Costs associated with public education such as school supplies and uniforms not included in BBB.

³ Average Social Security by County

⁴ Calculated on 52 weeks/40 hours per week